

VAIL HOMEOWNERS ASSOCIATION, INC.

President - Gail Ellis Secretary - Judith Berkowitz Treasurer - Rob Ford Executive Director - Jim Lamont
Directors: John Gorsuch - Patrick Gramm - Alan Kosloff - Kent Logan - Eugene Mercy
Bill Morton - Trygve Myhren - Larry Stewart - Doug Tansill
Emeritus: Dolph Bridgewater - Ellie Caulkins - Richard Conn - Bob Galvin - Gretta Parks

December 29, 2010

Dr. Gail Ellis - President

Introductory Remark

Vail Homeowners Association Annual Meeting:

Welcome to all members of the Vail Homeowners Association, Speakers and Guests:

What a difference a summer makes! I am kidding about that short time frame, but most of you know that for the last 2 years Vail has resembled parts of the world like Beijing, Shanghai and Dubai with its sea of cranes and construction fences. Now I think we can all agree that Vail is “blossoming” once again.

- The Front Door project has expanded our access to the mountain and provided a sophisticated entrance to the most wonderful mountain in North America.
- The village is now revealing its enhanced character with the addition of beautiful hotel rooms and private living opportunities for investment that compliment our more well known establishments that continue to keep Vail as a premier destination resort.
- The landscaped walks leading to our treasured retail community now are enhanced with fascinating artwork, an ice skating rink, fancy bowling, luxurious movie watching and beautiful new shops.
- Our valley offers spectacular fine dining in restaurants specializing in gourmet food, ethnic offerings and all are family friendly.
- Full and part time residents have had to live with the construction of these changes, but I think we will all agree – the results are spectacular!

VHA was originally started to address areas of concern that arose surrounding the process of Vail’s growth. Our founders were committed to help Vail retain its feeling of safety and beauty for family enjoyment while allowing for maturing that could, if managed well, enhance the existing natural environment. In the beginning, the issues were singular and specific to the Village of Vail. VHA represents you and your interest in Vail – and to that extent:

- Through a mosaic of hundreds of individual accomplishments, we have provided a constructive voice for non-resident property owners. We evaluate and communicate the merits of important community proposals, and advocate where necessary to preserve our value system.
- We have continually advocated for the Preservation of environmental assets, such as public and covenant protected open space while contributing to the dialogue surrounding growth.
- VHA’s leaders contributed to Reducing the impact of on-street truck deliveries in Vail Village and Lionshead through a disperse truck loading & delivery terminal system and promoted the enhanced front door project as the village upgraded itself.
- VHA advocated for increased public and private parking provided by the private development projects, which helps reduce the cost to the taxpayer of providing public parking.
- VHA’s supported the extensive streetscape improvements and the beautification of Vail Village and Lionshead, which contributes to the continuation of Vail’s tradition as a “walking” village.

- VHA advocates for facilities and programs that will upgrade the experience for our guest economy that are compatible with the lifestyle and quality-of-life expectations of the community's residential property owners.

VHA is committed to protecting the values that are important to the residential property owners and to that end, works tirelessly to increase the collaborative efforts between Vail Resorts, the Town of Vail and it's property owners.

Now that the majority of the building is complete, we cannot take the "Build it and they will come" philosophy. I believe that everyone has a role to play in our responsibility to fill this magnificent village.

It is clear that we all are interested in seeing Vail prosper. While, historically VHA was required to address local issues. Now we believe it's the time to broaden our vision, expand our horizons and welcome the world to see our jewel!

Our broader vision includes a future where the Vail community is known world wide as the perfect mountain destination both in winter and summer for those wishing to visit and those wishing to establish a more permanent connection to the valley.

- VHA pledges to continue advocating for those policies and plans that contribute to maintaining high standards of environmental preservation, provide a sensational family experience, offer superb customer service, while weaving cultural sensitivity throughout our fabric.
- Of particular interest is what resources would be required to bring critical guest services, facilities and programs up to international standards. Equally, efforts will be directed at intensifying awareness of issues necessary for collaboration between residents and non-resident property owners.
- The Association in 2011 will strengthen its collaborative efforts to identify improvements to facilities and services that would be desirable to All, including our international guests.
- Building on University of Denver study, completed last year, we will continue to identify ways we can envision the future while maintaining the standards of the past.

To this end, we have speakers today that represent the Town of Vail, Vail Resorts, and those individuals on the ground, working daily to enhance the Vail experience for visitors and residents alike.

Post Office Box 238
Telephone: (970) 827-5680
E-mail: vha@vail.net

Vail, Colorado 81658-0238
FAX: (970) 827-5856
Web Site: www.vailhomeowners.com