

VAIL HOMEOWNERS ASSOCIATION, INC.

To: Judy Berkowitz, Secretary
Gail Ellis, President, Board of Directors, and Membership

From: Jim Lamont, Executive Director

Date: December 29, 2010

RE: Secretary's Report

The following activities have been conducted and documents prepared during the year 2010 at the direction of the Secretary of the Corporation.

1. Minutes of 2009 Annual Board of Directors Meeting, available.
2. Minutes of 2009 Annual Membership Meeting, available.
3. Minutes of 2010 Mid-year Board of Directors meeting, available.
4. Resolutions 2010:
 - A. Resolution No. 1, 2010: A resolution electing Members by an affirmative vote of the Board of Directors.
 - B. Resolution No. 2, 2010: A resolution setting the Annual Election of the Members of the Board of Directors.
 - C. Resolution No. 3, 2010: A resolution setting the date for the Annual Board of Directors and Membership Meetings.
 - D. Resolution No. 4, 2010: A resolution setting annual Class A Membership and Class B Organizational Membership Dues for 2011.
 - E. Resolution No. 5, 2010: A resolution setting the number of Directors to Eleven.

The Election of the Board of Directors has been conducted. One hundred-fourteen ballots were distributed by mail to Class A Members. 62 ballots were returned and tabulated. 54.4 percent of the eligible voters voted as compared with 50.4% in 2009, 63.5% in 2008, 56% in 2007, 53% in 2006, 72% in 2005 and 58% in 2004.

5. Resolutions 6-11, 2010: Prepared for review and adoption by the Board of Directors at their annual meeting.
 - A. Resolution No. 6, 2010: A resolution certifying the results of the annual election of the members of the Board of Directors.
 - B. Resolution No. 7, 2010: A resolution nominating officers of the Board of Directors.
 - C. Resolution No. 8, 2010: A resolution electing officers of the Board of Directors.
 - D. Resolution No. 9, 2010: A resolution adopting the 2011 preliminary operating budget.
 - E. Resolution No. 10, 2010: A resolution adopting a 2011 mission statement.
 - F. Resolution No. 11, 2010: A resolution appointing Eugene Mercy as an Emeritus Director
6. Secretary of State annual corporate Board of Directors filing requirements completed.
7. Annual Meeting Notice distributed by US mail to membership.
8. Annual Election of Board of Director Ballots distributed by US mail to voting Members.