

**TOWN OF VAIL
REVENUE UPDATE
December 5, 2017**

Sales Tax

Upon receipt of all sales tax returns, October collections are estimated to be \$867,555 down 4.3% from last year and down 6.8% compared to budget. Year to date collections of \$20,799,695 are down 0.6% from prior year and up 0.8% from budget. Inflation as measured by the consumer price index was up 2.0% for October.

Real Estate Transfer Tax (RETT)

RETT collections through November 29 total \$5,735,048 up 23.5% from this time last year. The annual 2017 RETT budget totals \$5.85 million.

Construction Use Tax

Use Tax collections through November 30 total \$1,753,142 up 0.6% compared to collections of \$1,743,113 from this time last year. The annual budget totals \$1,545,000.

Summary

Across all funds, year-to-date total revenue of \$50.7 million is up 2.3% from the amended budget and up 1.0% from prior year.