

# VAIL HOMEOWNERS ASSOCIATION, INC.

To: Rob Ford, Treasurer  
Alan Kosloff, President, Board of Directors and Membership  
From: Jim Lamont, Executive Director  
Date: December 29, 2009  
RE: Treasurer's Report

The following is reported as activity overseen by the Office of the Treasurer of the Corporation during the year 2009.

1. The Association will complete the year with a balanced budget.
2. The Association completed the year with a normal attrition in memberships primarily due to members selling their Vail property or personal reasons. The level of membership was maintained with new members for the most part replacing those departing.
3. Federal and State income reports for the year, based upon the bookkeeper's end-of-the year report, have been filed with taxes paid.
4. The annual payment has been made for directors and officers insurance.
5. The budgeted payment to the Capital Reserve Fund has been executed.
6. Discussions among the Association's Treasurer, Executive Director, President, Accountant, and Bookkeeper regarding the disposition of its finances have been conducted on various occasions throughout the year.
7. The Executive Director has filed and reviewed monthly financial and membership reports with the Treasurer.
8. 2010 Dues Invoices have been distributed to all members.
9. A preliminary 2010 minimum/maximum budget has been prepared.

NOTICE WAIVED, MINUTES APPROVED AND ACTION SO RECORDED, CONSENTED TO IN ACCORDANCE WITH THE COLORADO CORPORATION CODE, AS AMENDED.

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Alan Kosloff, President

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Kent Logan, Vice President

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Judith Berkowitz, Secretary, Vice President

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Eugene Mercy, Vice President

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Rob Ford, Treasurer, Vice President

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William Morton, Vice President

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Gail G. Ellis, Psy.D., Vice President

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Trygve Myhren, Vice President

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John Gorsuch, Assistant Treasurer,  
Vice President

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Larry Stewart, Vice President

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W. Patrick Gramm, Assistant Treasurer,  
Vice President

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Doug Tansill, Vice President