

# VAIL HOMEOWNERS ASSOCIATION, INC.

To: Rob Ford, Treasurer  
Dr. Gail Ellis, Board of Directors and Membership  
From: Jim Lamont, Executive Director  
Date: December 29, 2010  
RE: Treasurer's Report

The following is reported as activity overseen by the Office of the Treasurer of the Corporation during the year 2010.

1. The Association will complete the year with a balanced budget.
2. The Association completed the year with a normal attrition in memberships primarily due to members selling their Vail property or for personal reasons.
3. Federal and State income reports for the year, based upon bookkeeper's end-of-the year report, have been filed with taxes paid.
4. The annual payment has been made for directors and officers insurance.
5. The budgeted payment to the Capital Reserve Fund has been executed.
6. Discussions among the Association's Treasurer, Executive Director, President, Accountant and Bookkeeper regarding the disposition of its finances have been conducted on various occasions throughout the year.
7. The Executive Director has filed and reviewed monthly financial and membership reports with the Treasurer.
8. 2010 Dues Invoices have been distributed to all members.
9. A preliminary 2011 minimum/maximum budget has been prepared.

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Treasurer

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Dated